

# SAM Sustainability Leaders Australia Fund

## Fact Sheet - 31 August 2004

<b>Commencement:</b>	14 November 2001
<b>Investment Objective:</b>	Seeks to capture the performance of Australia's Sustainability Leaders. SAM believes that, over time, these companies will outperform the broader Australian equity market.
<b>Total Fund Size:</b>	\$103.0 Million
<b>Management Expense Ratio:</b>	0.70% pa
<b>Buy/Sell Spread:</b>	+0.20% reflected in Purchase price and -0.20% in Withdrawal price.

### Performance:

	<b>Fund Gross Return</b>	<b>S&amp;P/ASX 200 Index Return</b>	<b>Fund Net Return</b>
1 Month	+0.80%	+1.13%	+0.74%
3 Months	+3.40%	+4.04%	+3.22%
6 Months	+6.32%	+8.20%	+5.94%
9 Months	+11.65%	+14.87%	+11.05%
Calendar YTD	+8.25%	+10.68%	+7.75%
Financial YTD	+0.79%	+1.32%	+0.67%
1 Year	+12.57%	+16.03%	+11.78%
2 Years (pa)	+9.41%	+11.46%	+8.65%
3 Years (pa)	N/a	N/a	N/a
4 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	+5.12%	+6.49%	+4.39%

### Top 10 Holdings:

1.	BHP Billiton
2.	News Corp (incl. Preference Shares)
3.	National Australia Bank
4.	ANZ Bank
5.	Westpac Bank
6.	Telstra Corp
7.	St George Bank
8.	Rio Tinto
9.	Wesfarmers
10.	Coles Myer Limited

### Unit Prices (month end cum-distribution prices):

<b>Net Asset Value</b>	<b>Purchase</b>	<b>Withdrawal</b>
\$1.0477	\$1.0498	\$1.0456

### Last Income Distribution: (half yearly at 30 June and 31 December)

<b>Period Ended</b>	<b>Cents Per Unit</b>	<b>Reinvestment Price</b>
30 June 2004	0.9227	\$1.0408

The Top 10 Holdings represent 49.6% of the total Fund.