

# SAM Sustainability Leaders International Fund

## Fact Sheet - 31 January 2004

<b>Commencement:</b>	14 November 2001
<b>Investment Objective:</b>	Seeks to capture the performance of international Sustainability Leaders as measured by the Dow Jones Sustainability World Index ex-Australia. SAM believes that, over time, these companies will outperform the broader international equities markets.
<b>Total Fund Size:</b>	\$94.5 Million
<b>Management Expense Ratio:</b>	0.72% pa
<b>Buy/Sell Spread:</b>	+0.30% reflected in Purchase price and -0.30% in Withdrawal price.

### Performance:

	Fund Gross Return	MSCI World ex Australia Index Return	Fund Net Return
1 Month	-0.13%	+0.63%	-0.19%
3 Months	+2.63%	+2.22%	+2.45%
6 Months	+1.81%	+1.51%	+1.45%
9 Months	+8.35%	+7.52%	+7.76%
Calendar YTD	-0.13%	+0.63%	-0.19%
Financial YTD	+8.27%	+7.21%	+7.81%
1 Year	+10.00%	+7.33%	+9.22%
2 Years (pa)	-13.81%	-13.97%	-14.43%
3 Years (pa)	N/a	N/a	N/a
4 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	-12.88%	-12.59%	-13.51%

### Top 10 Holdings:

1. Pfizer
2. Citigroup
3. Intel Corporation
4. BP Amoco
5. Vodafone Group
6. HSBC Holdings
7. Johnson & Johnson
8. Procter & Gamble
9. GlaxoSmithKline
10. Novartis

### Unit Prices (month end cum-distribution prices):

Net Asset Value	Purchase	Withdrawal
\$0.7137	\$0.7159	\$0.7115

### Last Income Distribution: (half yearly at 30 June and 31 December)

Period Ended	Cents Per Unit	Reinvestment Price
31 December 2003	0.1715	\$0.7146

The Top 10 Holdings represent 27.4% of the total Fund.