

SAM Sustainability Leaders International Fund

Fact Sheet - 31 January 2005

Commencement:	14 November 2001
Investment Objective:	Seeks to capture the performance of international Sustainability Leaders as measured by the Dow Jones Sustainability World Index ex-Australia. SAM believes that, over time, these companies will outperform the broader international equities markets.
Total Fund Size:	\$135.8 Million
Management Expense Ratio:	0.72% pa
Buy/Sell Spread:	+0.30% reflected in Purchase price and -0.30% in Withdrawal price.

Performance:			
	Fund Gross Return	MSCI World ex Australia Index Return	Fund Net Return
1 Month	-1.36%	-1.19%	-1.42%
3 Months	+3.07%	+2.80%	+2.88%
6 Months	+1.27%	+0.84%	+0.90%
9 Months	+3.45%	+3.57%	+2.88%
Calendar YTD	-1.36%	-1.19%	-1.42%
Financial YTD	-2.70%	-3.05%	-3.12%
1 Year	+6.67%	+7.96%	+5.90%
2 Years (pa)	+8.32%	+7.64%	+7.54%
3 Years (pa)	-7.47%	-7.21%	-8.13%
4 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	-7.20%	-6.64%	-7.87%

Top 10 Holdings:	
1.	General Electric
2.	Citigroup
3.	BP Amoco
4.	Johnson & Johnson
5.	HSBC Holdings
6.	Pfizer
7.	Vodafone Group
8.	Intel Corporation
9.	Procter & Gamble
10.	GlaxoSmithKline

Unit Prices (month end cum-distribution prices):		
Net Asset Value	Purchase	Withdrawal
\$0.7465	\$0.7488	\$0.7442

Last Income Distribution: (half yearly at 30 June and 31 December)		
Period Ended	Cents Per Unit	Reinvestment Price
31 December 2004	0.3332	\$0.7573

The Top 10 Holdings represent 26.4% of the total Fund.