

SAM Sustainability Leaders International Fund

Fact Sheet - 30 June 2004

Commencement:	14 November 2001
Investment Objective:	Seeks to capture the performance of international Sustainability Leaders as measured by the Dow Jones Sustainability World Index ex-Australia. SAM believes that, over time, these companies will outperform the broader international equities markets.
Total Fund Size:	\$116.2 Million
Management Expense Ratio:	0.72% pa
Buy/Sell Spread:	+0.30% reflected in Purchase price and -0.30% in Withdrawal price.

Performance:

	Fund Gross Return	MSCI World ex Australia Index Return	Fund Net Return
1 Month	+3.72%	+4.59%	+3.65%
3 Months	+9.90%	+10.71%	+9.70%
6 Months	+9.48%	+12.05%	+9.09%
9 Months	+15.08%	+14.95%	+14.46%
Calendar YTD	+9.48%	+12.05%	+9.09%
Financial YTD	+18.70%	+19.38%	+17.84%
1 Year	+18.70%	+19.38%	+17.84%
2 Years (pa)	-1.99%	-1.39%	-2.69%
3 Years (pa)	N/a	N/a	N/a
4 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	-7.78%	-6.97%	-8.45%

Top 10 Holdings:

1. Pfizer
2. Citigroup
3. BP Amoco
4. Intel Corporation
5. Johnson & Johnson
6. HSBC Holdings
7. Vodafone Group
8. Procter & Gamble
9. Toyota
10. GlaxoSmithKline

Unit Prices (month end cum-distribution prices):

Net Asset Value	Purchase	Withdrawal
\$0.7801	\$0.7825	\$0.7777

Last Income Distribution: (half yearly at 30 June and 31 December)

Period Ended	Cents Per Unit	Reinvestment Price
30 June 2004	0.6201	\$0.7739

The Top 10 Holdings represent 27.3% of the total Fund.