

# SAM Sustainability Leaders International Fund

## Fact Sheet - 31 March 2005

<b>Commencement:</b>	14 November 2001
<b>Investment Objective:</b>	Seeks to capture the performance of international Sustainability Leaders as measured by the Dow Jones Sustainability World Index ex-Australia. SAM believes that, over time, these companies will outperform the broader international equities markets.
<b>Total Fund Size:</b>	\$144.7 Million
<b>Management Expense Ratio:</b>	0.72% pa
<b>Buy/Sell Spread:</b>	+0.30% reflected in Purchase price and -0.30% in Withdrawal price.

### Performance:

	<b>Fund Gross Return</b>	<b>MSCI World ex Australia Index Return</b>	<b>Fund Net Return</b>
1 Month	+0.48%	+0.69%	+0.42%
3 Months	+0.61%	+0.15%	+0.43%
6 Months	+4.47%	+3.43%	+4.09%
9 Months	-0.76%	-1.73%	-1.30%
Calendar YTD	+0.61%	+0.15%	+0.43%
Financial YTD	-0.76%	-1.73%	-1.30%
1 Year	+9.06%	+8.80%	+8.28%
2 Years (pa)	+12.04%	+11.24%	+11.24%
3 Years (pa)	-6.55%	-6.30%	-7.22%
4 Years (pa)	N/a	N/a	N/a
Since Inception (pa)	-6.32%	-5.95%	-6.99%

### Top 10 Holdings:

1.	General Electric
2.	Citigroup
3.	BP Amoco
4.	Johnson & Johnson
5.	Pfizer
6.	HSBC Holdings
7.	Vodafone Group
8.	Intel Corporation
9.	Total
10.	Procter & Gamble

### Unit Prices (month end cum-distribution prices):

<b>Net Asset Value</b>	<b>Purchase</b>	<b>Withdrawal</b>
\$0.7605	\$0.7628	\$0.7582

### Last Income Distribution: (half yearly at 30 June and 31 December)

<b>Period Ended</b>	<b>Cents Per Unit</b>	<b>Reinvestment Price</b>
31 December 2004	0.3332	\$0.7573

The Top 10 Holdings represent 26.3% of the total Fund.