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Media Release

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SAM successfully establishes two private equity funds with a total amount of Euro 86 mio.

The combined efforts of key investors and SAM have resulted in the establishment of two private equity funds focused on sustainability. The SAM Sustainability Private Equity LP (Sustainability Fund) closed September 30 2001 at EUR 37.8 mio., and the SAM Private Equity Energy Fund LP (Energy Fund) has closed as of December 31, 2001 at EUR 48.6 mio.. By launching these two funds SAM Private Equity established itself as the first European energy venture capital player.

The Sustainability Fund invests primarily in European and North American early and expansion stage companies in the emerging energy, resource productivity, and healthy nutrition sectors. The Energy Fund was set up for investor interests reasons to invest in parallel to the Sustainability Fund in emerging energy companies.

The Energy Fund's lead investor is Hydro Quebec Capitech, anchor and strategic investors include Sofinov, Ontario Power Generation, Suncor Energy, EDF Capital-Investissement, Norsk Hydro Technology Ventures and Mitsui & Co. Ltd.. Anchor investors in the Sustainability Fund include Swiss Re and Gerling.

Both funds are managed by SAM Equity Partners Ltd, a wholly owned subsidiary of SAM Sustainable Asset Management AG, an independent asset management company based in Zurich/Switzerland.

To date six investments have been made and it is anticipated that the funds will be fully invested by Dec 2003. The current portfolio includes:

AgraQuest Inc.: Researches, develops, produces and markets natural pest management products.

CellTech Power Inc.: Is developing a proprietary Solid Oxide Fuel Cell (SOFC).

Evergreen Solar Inc.: Manufactures photovoltaic (solar electric) modules with proprietary crystalline silicon technology known as String Ribbon and has gone public in November 2000.

Oxford Natural Products plc.: Has developed an innovative science and technology framework for the development of pharmaceuticals and nutraceuticals from plants.

PowerZyme Inc.: Is an early stage PEM fuel cell company.

ZOXY AG: Has developed a zinc-oxide fuel cell that has a unique ability to be both mechanically and electrically recharged.

For more information please contact:

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You will find the text of this media release and other information in electronic form at www.sam-group.com

SAM Sustainable Asset Management (SAM) was founded in 1995 as an independent asset management company specializing in sustainability investments. As one of the world's leading asset managers in its field, SAM works with banks, insurance companies, pension funds, trusts, foundations, and private investors. The systematic analysis and integration of sustainability criteria in the investment process serves as a basis for high-quality products and services. SAM's acumen is based on its own research as well as the resources of its worldwide sustainability network. Together with Dow Jones and STOXX, SAM launched a family of sustainability indexes, tracking the performance of companies that lead their industry in terms of sustainability. SAM's headquarter is in Zollikon-Zurich (Switzerland), and it has branch offices in Chicago, USA, and Melbourne, Australia.