

Information to Shareholders and Media

Zollikon-Zurich, April 16th, 2003

Evaluation of new strategic Options

Please note that the Board of Directors of SAM Smart Energy, the investment company for future-oriented investments in the energy sector, is evaluating new strategic options for the company. For this reason, we would like to inform you that the 2nd annual general assembly will not take place on May 7th, 2003 as previously communicated. The Board of Directors will announce the new date for the general assembly within the next few weeks.

Please address any questions to:

Roland Pfeuti
SAM Smart Energy
Zollikerstrasse 60
CH-8702 Zollikon-Zürich
Tel: +41 (1) 397 10 04 (direct)
E-Mail: info@samsmartenergy.com

You'll find an electronic version of this information under www.samsmartenergy.com.

SAM Smart Energy is a Swiss investment company which invests in innovative, future-oriented enterprises that guarantee the efficient use of energy through intelligent new technologies and services. The leaders and pioneers selected are domiciled primarily in North America and Europe. Investments are made in the following four areas: renewable energy, decentralized energy, the natural gas market and demand-side energy efficiency. SAM Smart Energy also invests in unlisted companies (private equity).
