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## Media Release

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### **SAM Private Equity leads a USD 3.75 mio. financing round for Energetech Australia Pty. Ltd..**

**Guernsey based SAM Equity Partners Ltd. is investing USD 1.5 mio. (EUR 1.7 mio.) in Energetech Australia Pty. Ltd., an early stage Australian wave energy company. Co-investors in this round are the three Swiss renewable energy funds SAM Smart Energy, Prime New Energy AG and ProgressNow! invest AG.**

Created in 1997, Energetech is a renewable energy company that has developed a new and commercially efficient system for extracting energy from ocean waves and converting it to electricity. The technology will make it possible for wave energy to provide a cheap, sustainable source of power to grid-connected and remote power users.

The technology can be used as an integrated component in the construction of coastal structures, such as harbour breakwaters. The Denniss-Auld turbine, a key component of the Energetech system, can also be sold as a separate component and incorporated into wave energy devices developed by other companies. Further information is available at [www.energetech.com.au](http://www.energetech.com.au).

The investment follows two other significant recent advances by Energetech. In February, the company signed a memorandum of understanding with BC Hydro, the electricity utility in British Columbia, Canada, to establish a joint venture for the development of wave energy demonstration project on Vancouver Island. The project will begin by generating about two megawatts of electricity and could be scaled up to 100 megawatts by 2008.

In November 2001, Energetech completed a funding agreement with the Connecticut Clean Energy Fund in the United States and, as a result, established a subsidiary, Energetech America, for business development and wave energy projects in North and South America.

The company will use the funds to further the development and commercial application of this technology.

SAM Equity Partners Ltd. is a wholly owned subsidiary of SAM Sustainable Asset Management AG, an independent asset management company based in Zurich/Switzerland. It currently manages two funds: SAM Sustainability Private Equity LP (Sustainability Fund) and SAM Private Equity Energy Fund LP (Energy Fund).

SAM Sustainable Asset Management is investment advisor of SAM Smart Energy, a renewable energy fund that is participating in this round and is listed on Swiss Stock exchange SWX.

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**SAM Sustainable Asset Management (SAM)** was founded in 1995 as an independent asset management company specializing in sustainability investments. As one of the world's leading asset managers in its field, SAM works with banks, insurance companies, pension funds, trusts, foundations, and private investors. The systematic analysis and integration of sustainability criteria in the investment process serves as a basis for high-quality products and services. SAM's acumen is based on its own research as well as the resources of its worldwide sustainability network. Together with Dow Jones and STOXX, SAM launched a family of sustainability indexes, tracking the performance of companies that lead their industry in terms of sustainability. SAM's headquarter is in Zollikon-Zurich (Switzerland), and it has branch offices in Chicago, USA, and Melbourne, Australia.